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ASX ANNOUNCEMENT MEDIA RELEASE
Update from Deed Administrators of Antares Energy Limited
(Subject to Deed of Company Arrangement) (ASX:AZZ)

Sydney, 31 October 2017 — Quentin James Olde and Michael Joseph Ryan of FTI Consulting (“**the Deed Administrators**”) advise that the period for the effectuation of the Deed of Company Arrangement (“**DOCA**”) has been extended to 31 January 2018.

Under the conditions of the DOCA, shareholder approval is required to be obtained at a meeting of shareholders (“**Shareholder Meeting**”) prior to the effectuation of the DOCA and recapitalisation of the Company. The extension has been agreed with the DOCA proponent and is required to allow additional time to convene the Shareholder Meeting. The Deed Administrators have provided the ASX and ASIC with draft notice of meeting documents (“**Meeting Documents**”) for approval.

Once the Meeting Documents are approved, the Shareholder Meeting will be convened. Notwithstanding the extension of the DOCA period, the Deed Administrators aim to convene the Shareholder Meeting as soon as possible. At this stage we anticipate that the Shareholder Meeting will be held in December 2017.

Further information in respect of the Shareholder Meeting will be sent to shareholders in due course. A further update on the conduct of the administration will be provided to creditors following the Shareholder Meeting.

Please direct all enquiries to the following:

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About FTI Consulting

FTI Consulting, Inc. is a global business advisory firm dedicated to helping organisations manage change, mitigate risk and resolve disputes: financial, legal, operational, political & regulatory, reputational and transactional. With more than 4,700 employees located in 29 countries, FTI Consulting professionals work closely with clients to anticipate, illuminate and overcome complex business challenges and make the most of opportunities. The Company generated \$1.81 billion in revenues during fiscal year 2016. For more information, visit www.fticonsulting.com and connect with us on Twitter (@FTIConsulting), Facebook and LinkedIn.

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