



Notification of Consolidation/Split

Announcement Summary

Entity name

ANTARES ENERGY LIMITED

Applicable security for the reorganisation

| | |
|-----|---------------------|
| AZZ | ORDINARY FULLY PAID |
|-----|---------------------|

Announcement Type

New Announcement

Date of this announcement

Tuesday December 19, 2017

Reorganisation type

Security consolidation

Effective Date

Thursday January 25, 2018

Record Date

Monday January 29, 2018

Issue Date

Monday February 5, 2018

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

ANTARES ENERGY LIMITED

1.2 *Registered Number Type

ACN

Registration Number

009230835

1.3 *ASX issuer code

AZZ

1.4 *The announcement is

New announcement

1.5 *Date of this announcement

Tuesday December 19, 2017

1.6 *Securities affected by the reorganisation



AZZ

ORDINARY FULLY PAID

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

| Approval/Condition | Date for determination | Is the date estimated or actual? | **Approval received/condition met? [Select...] |
|---------------------------|--------------------------|----------------------------------|---|
| +Security holder approval | Tuesday January 23, 2018 | Actual | [Select...] |
| Comments | | | |
| <input type="text"/> | | | |

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Monday January 29, 2018

3.2 Date of +security holder meeting

Tuesday January 23, 2018

3.3 Last day for trading in the pre-re-organised +securities

Wednesday January 24, 2018

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Thursday January 25, 2018

3.5 Record date

Monday January 29, 2018

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Tuesday January 30, 2018

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Monday February 5, 2018



3.8 Trading starts on a normal T+2 basis

Tuesday February 6, 2018

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Thursday February 8, 2018

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every

15

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions of 0.5 or more rounded up

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

| | | | |
|-----------------------------------|---|---|-------------------------------------|
| *ASX +Security Code AZZ | *ASX +Security Description ORDINARY FULLY PAID | | |
| Quoted/unquoted Quoted | Number on issue before reorganisation 240,000,000 | Number on issue after reorganisation 16,000,000 | Estimate/Actual Estimated |

Part 6 - Further information

6.1 Further information relating to the reorganisation

6.2 Additional information for inclusion in the Announcement Summary