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ASX ANNOUNCEMENT

Update from Deed Administrators of Antares Energy Limited (Subject to Deed of Company Arrangement) (ASX:AZZ)

Sydney, 15 March 2018 — Quentin James Olde and Michael Joseph Ryan of FTI Consulting ("**the Deed Administrators**") advise that the period for the effectuation of the Deed of Company Arrangement ("**DOCA**") has been extended to 30 March 2018.

The extension has been agreed with the DOCA proponent and is required to allow additional time to finalise the effectuation of the DOCA.

Further information in respect of the DOCA effectuation will be provided to shareholders and creditors in due course.

Please direct all enquiries to the following:

Creditor and Shareholder Enquiries

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About FTI Consulting

FTI Consulting, Inc. is a global business advisory firm dedicated to helping organisations manage change, mitigate risk and resolve disputes: financial, legal, operational, political & regulatory, reputational and transactional. With more than 4,700 employees located in 29 countries, FTI Consulting professionals work closely with clients to anticipate, illuminate and overcome complex business challenges and make the most of opportunities. The Company generated \$1.81 billion in revenues during fiscal year 2016. For more information, visit www.fticonsulting.com and connect with us on Twitter (@FTIConsulting), Facebook and LinkedIn.

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