



**ANTARES ENERGY LIMITED**  
ACN 009 230 835  
*c/- Level 29, 201 Elizabeth Street, Sydney NSW 2000*

**9 April 2018**

The Manager  
Company Announcements  
Australia Securities Exchange  
Level 5, 20 Bridge Street  
Sydney NSW 2000

By Electronic Lodgement

**ANTARES ENERGY LIMITED – COMPLETION OF FIRST PLACEMENT**

The Board of Directors of Antares Energy Limited (**Company**) is pleased to advise that following receipt of Shareholder approval at the Company's Extraordinary General Meeting on 23 January 2018 (**EGM**), the Company has completed the First Placement, raising \$376,875 (before costs).

As a result, the Company has issued 150,000,000 fully paid ordinary shares at an issue price of \$0.0025 per share (**First Placement Shares**) and 75,000,000 unlisted options at an issue price of \$0.000025 per option (**First Placement Options**) (collectively the **First Placement**).

The Company will continue to implement the remaining resolutions approved by Shareholders at the EGM, as part of the ongoing restructure and recapitalisation currently being undertaken by the Company and its Board.

For further information, please contact Andrew Whitten, Company Secretary on +61 8072 1400.