Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To_Company Name/Scheme	Antares Energy Limited	
ACN/ARSN	009 230 835	
. Details of substantial holder (1)		
Name	Michelle Linley Hilbrands	

ACN/ARSN (if applicable)

The holder became a substantial holder on 9 April 2018

N/A

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORD	15,000,000	15,000,000	9.04%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Michelle Linley Hilbrands	Holder of the securities in accordance with s 608(1)(a) of the <i>Corporations Act 2001</i> (Cth)	ORD 15,000,000

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Michelle Linley Hilbrands	Michelle Linley Hilbrands	Michelle Linley Hilbrands	ORD 15,000,000

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Michelle Linley Hilbrands	9 April 2018	\$37,500		ORD 15,000,000

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Michelle Linley Hilbrands	82a Cargill Street, Victoria Park WA 6100

Signature

Michelle Linley Hilbrands print name capacity MA sign here date 10 April 2018 H