Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme	Antares Energy Limited		
ACN/ARSN	009 230 835		
1. Details of substantial holde	r (1)		
Name	Michelle Linley Hilbrands		
ACN/ARSN (if applicable)	N/A		
The holder ceased to be a subs	tantial holder on 23/05/18		
The previous notice was given to	to the company on 11/04/18		

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
23/05/18	Michelle Linley Hilbrands	Dilution due to issue of 165m shares pursuant to Prospectus dated 11 April 2018.	N/A	ORD 15,000,000	15,000,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association		
N/A	N/A		

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Michelle Linley Hilbrands	82a Cargill Street, Victoria Park WA 6100

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print name Michelle Linley Hilbrands

capacity Holder of the securities

sign here

date 25 May 2018