Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

<u>To:</u> Company Name/Scheme Antares Energy Limited

ACN/ARSN 009 230 835

1. Details of substantial holder (1)

Name Pager Partners Corporate Advisory Pty Ltd < Pager Partners Invest A/C>, Oceanview Superfund Pty Ltd < Oceanview Super Fund A/C>

Mrs Natalie Gabriel

ACN/ARSN (if applicable) N/A

There was a change in the interests of the

 substantial holder on
 23
 /
 05
 /
 18

 The previous notice was given to the company on
 11
 /
 04
 /
 18

 The previous notice was dated
 11
 /
 04
 /
 18

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company of scheme, are as follows:

Class of securities (4)	Previous notice		Present notice		
	Person's votes	Voting power (5)	Person's votes	Voting power (5)	
Fully paid ordinary shares	25,000,000	15.06%	25,500,000	7.77%	

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
23/05/2018 Jonathan Pager		Dilution due to issue of 165m shares pursuant to Prospectus dated 11 April 2018.	N/A	ORD 25,000,000	25,000,000
Partners Invest A/C> Oceanview Superfund Pty Ltd <oceanview a="" c="" fund="" super=""> 23/05/2018 Mrs Natalie Gabriel</oceanview>		Dilution due to issue of 165m shares pursuant to Prospectus dated 11 April 2018.	N/A	ORD 5,000,000	5,000,000
		Dilution due to issue of 165m shares pursuant to Prospectus dated 11 April 2018.	N/A	ORD 25,000,000	25,000,000
		Subscription for shares pursuant to Prospectus dated 11 April 2018.	N/A	ORD 500,000	500,000

4. Present relevant interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

interest hold	. 0	Person entitled holder (8)	to be registered as	Nature of relevant interest (6)	Class and number of securities	Person's votes
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Jonathan Pager	Pager Partners Corporate Advisory Pty Ltd <pager a="" c="" invest="" partners="">, Oceanview Superfund Pty Ltd <oceanview a="" c="" fund="" super=""></oceanview></pager>	Pager Partners Corporate Advisory Pty Ltd <pager a="" c="" invest="" partners="">, Oceanview Superfund Pty Ltd <oceanview a="" c="" fund="" super=""></oceanview></pager>	Power to control the votes attached to the securities held by Pager Partners Corporate Advisory Pty Ltd <pager a="" c="" invest="" partners=""> and Oceanview Superfund Pty Ltd <oceanview a="" c="" fund="" super=""> in accordance with section 608(1)(b) of the Corporations Act</oceanview></pager>	ORD 25,000,000	25,000,000
Pager Partners Corporate Advisory Pty Ltd <pager partners<br="">Invest A/C></pager>	Pager Partners Corporate Advisory Pty Ltd <pager partners<br="">Invest A/C></pager>	orporate Advisory Pty d <pager <pager="" a="" advisory="" c="" corporate="" invest="" ltd="" partners="" pty=""></pager>		ORD 5,000,000	5,000,000
		Oceanview Superfund Pty Ltd <oceanview a="" c="" fund="" super=""></oceanview>	Holder of the securities in accordance with s608(1)(a) of the Corporations Act.	ORD 20,000,000	20,000,000
Mrs Natalie Gabriel	Mrs Natalie Gabriel	Mrs Natalie Gabriel	Holder of the securities in accordance with s608(1)(a) of the Corporations Act.	ORD 500,000	500,000

6. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
All parties	PO Box 231 Brighton, VIC 3186

Signature

print name	Jonathan Pager	capacity	Director				
sign here	Page	date	25	1	05	1	18