



BIG STAR ENERGY

13 June 2019

The Manager
Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Big Star Energy Ltd (ACN 009 230 835) Notice under ASX Listing Rule 3.10.5A

Big Star Energy Ltd (ASX:BNL) (**Company**) is pleased to confirm that it has allotted 65,875,000 shares at \$0.005 per share (**New Shares**) in relation to the first tranche of the placement announced by the Company on 11 June 2019 (**First Tranche**).

The First Tranche was completed utilising the Company's existing capacity under ASX Listing Rules 7.1 and 7.1A. Accordingly, the Company provides the following supplementary information as required by ASX Listing Rule 3.10.5A.

1. The dilution to the existing holders of fully paid ordinary shares of the Company is as follows:

Description	Number of shares	Dilution
Fully paid ordinary shares prior to the issue of New Shares	331,000,017	N/A
New Shares issued under ASX Listing Rule 7.1	32,775,000	8.26%
New Shares issued under Listing Rule 7.1A	33,100,000	8.34%
Total	396,875,017	16.60%

2. The New Shares under the First Tranche were issued for cash consideration and resulted in the Company raising \$329,375 (before costs). The Company considered that raising of capital via a placement was the most efficient and effective manner to raise funds for present purposes. The Company will continue to keep in mind other types of capital raisings (such as rights issues and SPPs) in the future.
3. The First Tranche was not underwritten.

4. Part of the First Tranche was completed with the assistance of brokers, who will be paid fees of approximately \$12,906.84 (plus GST).

For further information, please contact:

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About Big Star:

Big Star Energy Ltd (“Big Star” or the “Company”) (ASX:BNL) is an independent oil and gas exploration and production company, headquartered in Australia, with operations in Dawson County, Texas and exploration in Carbon County, Wyoming. For further information, please visit the Company’s website at www.bigstarenergy.com.au