Market Announcement



9 September 2019

Big Star Energy Ltd (ASX: BNL) – Suspension from Official Quotation

Description

The securities of Big Star Energy Ltd ('BNL') will be suspended from quotation immediately under Listing Rule 17.2, at the request of BNL, pending the release of a clarifying announcement and response to an ASX query letter.

Issued by

Isabelle Andrews Senior Adviser, Listings Compliance (Perth)

★ BIG STAR ENERGY

ASX ANNOUNCEMENT

9 September 2019

Madeleine Green Senior Adviser, Listings Compliance (Perth) Australian Securities Exchange Level 40, Central Park 152-158 St Georges Terrace Perth WA 6000

By email: tradinghaltsperth@asx.com.au

Dear Madeleine

Request for Voluntary Suspension

Pursuant to ASX Listing Rule 17.2, Big Star Energy Ltd **("Big Star" or the "Company") (ASX:BNL)** requests for its securities to be voluntarily suspended pending the release of an ASX announcement which clarifies previous helium related announcements, and also to respond to an ASX query letter.

The Company requests that the voluntary suspension be effective immediately and remain in place until the earlier of the commencement of normal trading on Tuesday, 10 September 2019 or the release of the announcement.

The Company is not aware of any reason why this request for voluntary suspension should not be granted.

Yours sincerely

Andrew Whitten Company Secretary

For further information, please contact: Joanne Kendrick Managing Director <u>info@bigstarenergy.com.au</u>

About Big Star:

Big Star Energy Ltd (ASX:BNL) is an independent oil and gas exploration and production company, headquartered in Australia, with operations and exploration in North America. Big Star's strategy is to provide its shareholders with exposure to multiple high-value helium projects and conventional oil assets in North America. For further information, please visit the Company's website at www.bigstarenergy.com.au

About Helium:

Helium is a unique industrial gas that exhibits characteristics both of a bulk, commodity gas and of a high value specialty gas and is considered a "high tech" strategic element. Due to its unique chemical and physical qualities, helium is a vital element in the manufacture of MRIs and semiconductors and is critical for fibre optic cable manufacturing, hard disc manufacture and cooling, space exploration, rocketry, lifting and high-level science. There is no way of manufacturing helium artificially and most of the world's reserves have been derived as a by-product of the extraction of natural hydrocarbon gas.