



BIG STAR ENERGY

ASX ANNOUNCEMENT

9 October 2019

ENTERPRISE HELIUM PROSPECT UPDATE

- Big Star has leased an additional 300 net acres at its Enterprise helium prospect
- Total area under lease at Enterprise is now 5,120 gross and 1,310 net acres
- On-going leasing programme continues at Enterprise and other prospects

Big Star Energy Ltd (“Big Star” or the “Company”) (ASX:BNL) is pleased to announce that it has entered into additional leases at its Enterprise helium prospect in the USA.

The two new leases are for an initial term of 5 years with an option to renew for a further 5 years and a 12.5% royalty. They do not include any minimum work commitments. The acquisition cost of the leases is not material to the Company. The Company is the only working interest owner in each of the leases.

The total area under lease at Enterprise is now 5,120 gross and 1,310 net acres (formerly 5,120 gross and 1,010 net acres).

For further details see the Company’s announcement of 19 September 2019.

For further information, please contact:

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About Big Star:

Big Star Energy Ltd (ASX:BNL) is an independent oil and gas exploration and production company, headquartered in Australia, with operations and exploration in North America. Big Star’s strategy is to provide its shareholders with exposure to multiple high-value helium projects and conventional oil assets in North America. For further information please visit the Company’s website at www.bigstarenergy.com.au

About Helium:

Helium is a unique industrial gas that exhibits characteristics both of a bulk, commodity gas and of a high value specialty gas and is considered a “high tech” strategic element. Due to its unique chemical and physical qualities, helium is a vital element in the manufacture of MRIs and semiconductors and is critical for fibre optic cable manufacturing, hard disc manufacture and cooling, space exploration, rocketry, lifting and high-level science. There is no way of manufacturing helium artificially and most of the world’s reserves have been derived as a by-product of the extraction of natural hydrocarbon gas.