

Market Announcement

21 February 2020

Big Star Energy Ltd (ASX: BNL) - Trading Halt

Description

The securities of Big Star Energy Ltd ('BNL') will be placed in trading halt at the request of BNL, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 25 February 2020 or when the announcement is released to the market.

Issued by

Anjuli Sinniah

Senior Adviser, Listings Compliance (Perth)



ASX ANNOUNCEMENT

21 February 2020

Madeleine Green
Senior Advisor, Listings Compliance (Perth)
Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

By email: tradinghaltsperth@asx.com.au

Dear Madeleine

Big Star Energy Ltd (ASX: BNL) - Request for Trading Halt

Pursuant to ASX Listing Rule 17.1, Big Star Energy Ltd Ltd ACN 009 230 835 (Company) requests an immediate trading halt of the Company's securities pending the release of an announcement regarding the acquisition of new leases.

It is expected the trading halt will end on the earlier of the commencement of normal trading on Tuesday, 25 February 2020, or when the announcement on the acquisition of new leases is released to the market.

The Company is not aware of any reason why the trading halt should not be granted.

For any questions, please contact the undersigned on +61 2 8072 1400.

Yours sincerely

Andrew Whitten Company Secretary Big Star Energy Ltd

About Big Star:

Big Star Energy Ltd (ASX:BNL) is an independent oil and gas exploration and production company, headquartered in Australia, with operations and exploration in North America. Big Star's strategy is to provide its shareholders with exposure to multiple high-value helium projects in North America. For further information please visit the Company's website at www.bigstarenergy.com.au

About Helium:

Helium is a unique industrial gas that exhibits characteristics both of a bulk, commodity gas and of a high value specialty gas and is considered a "high tech" strategic element. Due to its unique chemical and physical qualities, helium is a vital element in the manufacture of MRIs and semiconductors and is critical for fibre optic cable manufacturing, hard disc manufacture and cooling, space exploration, rocketry, lifting and high-level science. There is no way of

manufacturing helium artificially and most of the world's reserves have been derived as a by-product of the extraction of natural hydrocarbon gas.