

ASX ANNOUNCEMENT

28 July 2020

FIRST WELL STAKED AT ENTERPRISE PROSPECT

Blue Star Helium Limited (“Blue Star” or the “Company”) (ASX:BNL) is pleased to advise it has staked the first well location at the Company’s Enterprise Prospect.

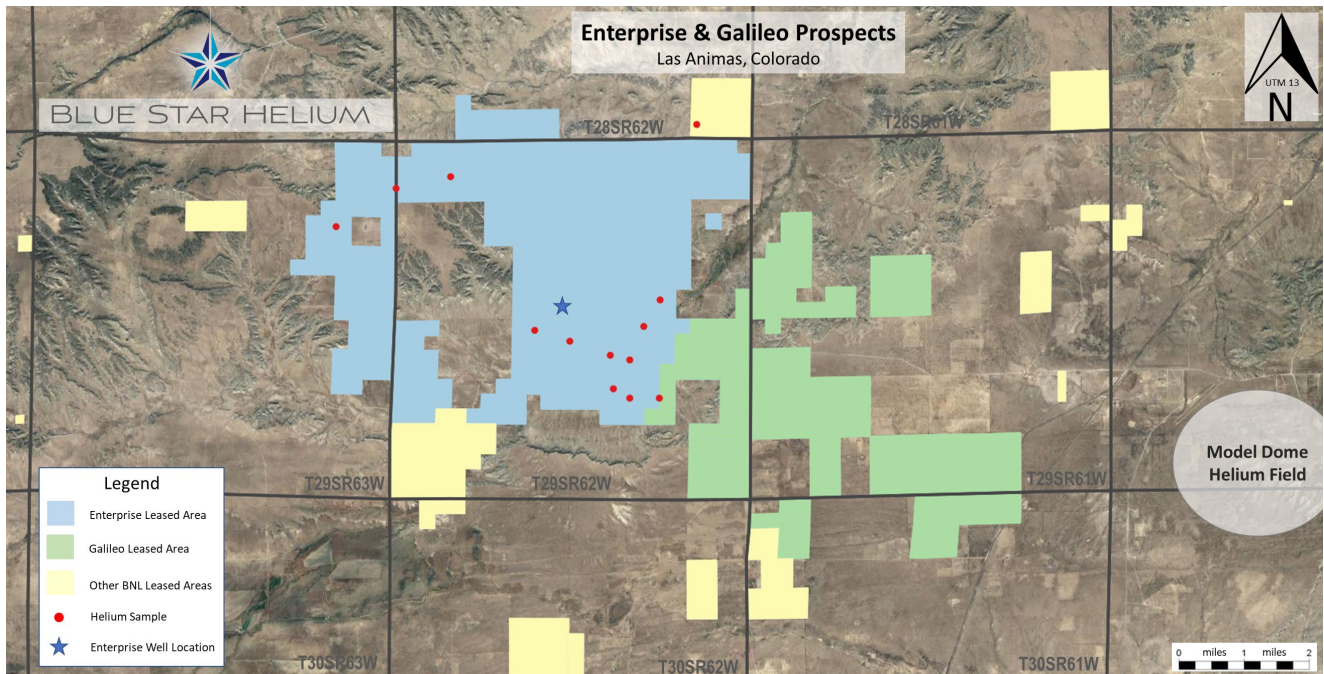


Blue Star’s US-based operations team have been in the field evaluating various potential well locations across the Enterprise and Galileo Prospects.

A representative from the State of Colorado joined the team at site for the formal well staking at the preferred drilling location at the Enterprise Prospect.



The Application for Permit to Drill (APD) at the Enterprise Prospect will shortly be submitted for approval. Approval of similar APD drilling plans has historically taken approximately four (4) months from submission.



The Board has authorised the release of this announcement to ASX.

For further information, please contact:

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About Blue Star Helium:

Blue Star Helium Ltd (ASX:BNL) is an independent helium exploration and production company, headquartered in Australia, with operations and exploration in North America. Blue Star’s strategy is to provide its shareholders with exposure to multiple high-value helium projects in North America. For further information please visit the Company’s website at www.bluestarhelium.com

About Helium:

Helium is a unique industrial gas that exhibits characteristics both of a bulk, commodity gas and of a high value specialty gas and is considered a “high tech” strategic element. Due to its unique chemical and physical qualities, helium is a vital element in the manufacture of MRIs and semiconductors and is critical for fibre optic cable manufacturing, hard disc manufacturing and cooling, space exploration, rocketry, lifting and high-level science. There is no way of manufacturing helium artificially and most of the world’s reserves have been derived as a by-product of the extraction of natural hydrocarbon gas.