

ASX ANNOUNCEMENT

7 August 2020

CLEANSING NOTICE UNDER SECTION 708A(5)(E) OF THE CORPORATIONS ACT

Blue Star Helium Ltd (“Blue Star” or the “Company”) (ASX:BNL) refers to the Appendix 2A lodged with ASX earlier today in relation to the issue of 132,200,000 Shares (pursuant to the second tranche of the placement announced on 16 June 2020 and approved by Shareholders on 30 July 2020).

The Company gives this Notice in accordance with section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) regarding the 132,200,000 Shares issued today as detailed in the Appendix 2A. The Company states the following:

1. the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
2. as at the date of this notice, the Company has complied with:
 - a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b) section 674 of the Corporations Act;
3. as at the date of this notice, there is no excluded information for the purposes of sections 708A(7) and 708A(8) of the Corporations Act.

The Board has authorised this announcement to be given to ASX.

For further information, please contact:

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**About Blue Star Helium:**

Blue Star Helium Ltd (ASX:BNL) is an independent helium exploration and production company, headquartered in Australia, with operations and exploration in North America. Blue Star's strategy is to provide its shareholders with exposure to multiple high-value helium projects in North America. For further information please visit the Company's website at www.bluestarhelium.com

About Helium:

Helium is a unique industrial gas that exhibits characteristics both of a bulk, commodity gas and of a high value specialty gas and is considered a "high tech" strategic element. Due to its unique chemical and physical qualities, helium is a vital element in the manufacture of MRIs and semiconductors and is critical for fibre optic cable manufacturing, hard disc manufacture and cooling, space exploration, rocketry, lifting and high-level science. There is no way of manufacturing helium artificially and most of the world's reserves have been derived as a by-product of the extraction of natural hydrocarbon gas.