

## ASX ANNOUNCEMENT

19 October 2021

### ENTERPRISE 16#1 WELL PERMIT UPDATE

Blue Star Helium Limited (ASX:BNL) (**Blue Star** or the **Company**) notes recent market speculation with respect to the approval of the permit for its Enterprise 16#1 well in Las Animas County, Colorado.

Blue Star advises that its permit application (Form 2A) for the Enterprise 16#1 well remains listed to be heard by the Colorado Oil and Gas Conservation Commission (**COGCC**) on 27 October 2021. The approval being cited in market speculation is simply the typical pre-hearing recommendation of the Director of the COGCC that the unpetitioned application be approved at the hearing.

Subject to the application being approved at the hearing, Blue Star must submit the final permit to drill (Form 2) and understands that it is typically received within 30 days of submission. As a result, Blue Star continues to expect that the final permit to drill the Enterprise 16#1 exploration well will be received during Q4 2021.

This ASX Announcement has been authorised for release by the Board of Blue Star Helium Limited.

**For further information, please contact:**

Trent Spry  
Managing Director & CEO  
[info@bluestarhelium.com](mailto:info@bluestarhelium.com)  
+61 8 9481 0389

**About Blue Star Helium:**

Blue Star Helium Ltd (ASX:BNL) is an independent helium exploration and production company, headquartered in Australia, with operations and exploration in North America. Blue Star's strategy is to find and develop new supplies of low cost, high grade helium in North America. For further information please visit the Company's website at [www.bluestarhelium.com](http://www.bluestarhelium.com)

**About Helium:**

Helium is a unique industrial gas that exhibits characteristics both of a bulk, commodity gas and of a high value specialty gas and is considered a "high tech" strategic element. Due to its unique chemical and physical qualities, helium is a vital element in the manufacture of MRIs and semiconductors and is critical for fibre optic cable manufacturing, hard disc manufacture and cooling, space exploration, rocketry, lifting and high-level science. There is no way of manufacturing helium artificially and most of the world's reserves have been derived as a by-product of the extraction of natural hydrocarbon gas.

