# **Announcement Summary**

# **Entity name**

BLUE STAR HELIUM LIMITED

## **Announcement Type**

New announcement

## Date of this announcement

29/12/2021

# The Proposed issue is:

# Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
New class-code to be confirmed	Unquoted performance rights expiring 2 years after issue date	43,000,000
New class-code to be confirmed	Unquoted performance rights expiring 3 years after issue date	28,000,000

# Proposed +issue date

3/2/2022

Refer to next page for full details of the announcement

## Part 1 - Entity and announcement details

### 1.1 Name of +Entity

**BLUE STAR HELIUM LIMITED** 

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

## 1.2 Registered Number Type

**Registration Number** 

ACN

009230835

1.3 ASX issuer code

BNL

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

29/12/2021

1.6 The Proposed issue is:

A placement or other type of issue

Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1a Conditions

Approval/Condition

Date for determination

Is the date estimated or actual?

\*\* Approval received/condition met?

+Security holder approval

3/2/2022

Actual

No

#### Comments

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

© New class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1? 

☑ No

Have you received confirmation from Will the entity be seeking quotation ASX that the terms of the proposed of the 'new' class of +securities on

ASX +security code

+Security description

New class-code to be confirmed

Unquoted performance rights expiring 2 years after issue date

+Security type

Performance options/rights

### Number of +securities proposed to be issued

43,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?  $\ensuremath{\mathfrak{C}}$  No

Please describe the consideration being provided for the +securities

Remuneration incentive

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

Will all the +securities issued in this class rank equally in all respects from their issue date? 

✓ Yes

#### Performance options/rights details

+Security currency Exercise price Expiry date
AUD - Australian Dollar AUD 2/2/2024

Details of the type of +security that will be issued if the option is exercised

**BNL: ORDINARY FULLY PAID** 

Number of securities that will be issued if the option is exercised

1 BNL Ordinary Fully Paid Share for 1 performance right

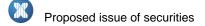
Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Refer to Notice of General Meeting released on 29-Dec-21

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

New class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No



#### Details of +securities proposed to be issued

## ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

☑ No

Have you received confirmation from Will the entity be seeking quotation ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

of the 'new' class of +securities on ASX?

☑ No

ASX +security code +Security description

New class-code to be confirmed

Unquoted performance rights expiring 3 years after issue date

## +Security type

Performance options/rights

## Number of +securities proposed to be issued

28,000,000

## Offer price details

Are the +securities proposed to be issued being issued for a cash consideration? ☑ No

## Please describe the consideration being provided for the +securities

Remuneration incentive

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes

### Performance options/rights details

+Security currency **Exercise price Expiry date** AUD - Australian Dollar AUD 2/2/2025

## Details of the type of +security that will be issued if the option is exercised

**BNL: ORDINARY FULLY PAID** 

## Number of securities that will be issued if the option is exercised

1 BNL Ordinary Fully Paid Share for 1 performance right

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Refer to Notice of General Meeting released on 29-Dec-21

Part 7C - Timetable

7C.1 Proposed +issue date

3/2/2022

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1? Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

3/2/2022

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue? Yes

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow? ✓ No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue? ☑ No

7E.2 Is the proposed issue to be underwritten? ☑ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

# Part 7F - Further Information

7F.01 The purpose(s) for which the entity	y is issuing the securities
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Remuneration incentive

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?  $\[ \]$  No

7F.2 Any other information the entity wishes to provide about the proposed issue