

ASX ANNOUNCEMENT

14 February 2022

BLUE STAR HELIUM COMMENCES TRADING ON OTCQB

Highlights

- **Blue Star commences trading on the OTCQB platform under the ticker “BSNLF”**
- **OTCQB listing provides North American investors direct, US\$ denominated access to investment in Blue Star with the strong potential to deliver enhanced liquidity**
- **OTCQB compliance and reporting requirements effectively satisfied via Blue Star’s primary ASX listing obligations, which remain unaffected**
- **No new securities were issued as part of the OTCQB listing process**

Blue Star Helium Limited (ASX:BNL OTCQB:BSNLF) (**Blue Star** or the **Company**) is pleased to announce that the Company’s ordinary shares have been approved for trading on the OTCQB Venture Market (**OTCQB**) under the ticker “BSNLF”.

The OTCQB market (often referred to as a “QB” quotation) is a U.S. trading platform operated by OTC Markets Group in New York, U.S. It is structured to provide live-market trading during North American business hours in early-stage and developing companies that may hold primary listings in non-US markets. A listing on the OTCQB market provides increased accessibility for North American domiciled investors to the Company’s shares, as well as delivering potential for enhanced overall liquidity in the trading of Blue Star.

Compliance requirements for OTCQB quotation require issuers to satisfy annual company verification and management certification processes, financial reporting and transparency requirements, and ongoing compliance in relation to the company’s capital structure and market capitalisation. All compliance requirements are expected to be practically satisfied by Blue Star through existing satisfaction of ASX primary listing obligations.

Blue Star did not issue any new securities as part of the OTCQB listing process.

Blue Star Managing Director and CEO, Trent Spry, commented:

“Blue Star’s listing on the OTCQB market provides increased accessibility for investors in North America to invest in the Company. This is particularly relevant given the helium market and investor base in the United States is the largest globally – and our asset portfolio is focused in the United States.

“The current supply constrained market conditions, which are well publicised and expected to persist, have increased investor interest in helium focussed exploration companies like Blue Star. Listing on the OTCQB allows U.S. investors to take advantage of these market conditions.”

This ASX Announcement has been authorised for release by the Board of Blue Star Helium Limited.

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About Blue Star Helium:

Blue Star Helium Ltd (ASX:BNL OTCQB:BSNLF) is an independent helium exploration and production company, headquartered in Australia, with operations and exploration in North America. Blue Star's strategy is to find and develop new supplies of low cost, high grade helium in North America. For further information please visit the Company's website at www.bluestarhelium.com

About Helium:

Helium is a unique industrial gas that exhibits characteristics both of a bulk, commodity gas and of a high value specialty gas and is considered a "high tech" strategic element. Due to its unique chemical and physical qualities, helium is a vital element in the manufacture of MRIs and semiconductors and is critical for fibre optic cable manufacturing, hard disc manufacture and cooling, space exploration, rocketry, lifting and high-level science. There is no way of manufacturing helium artificially and most of the world's reserves have been derived as a by-product of the extraction of natural hydrocarbon gas.

