

ASX ANNOUNCEMENT

12 May 2022

SAMMONS DRILLING PERMIT APPROVED

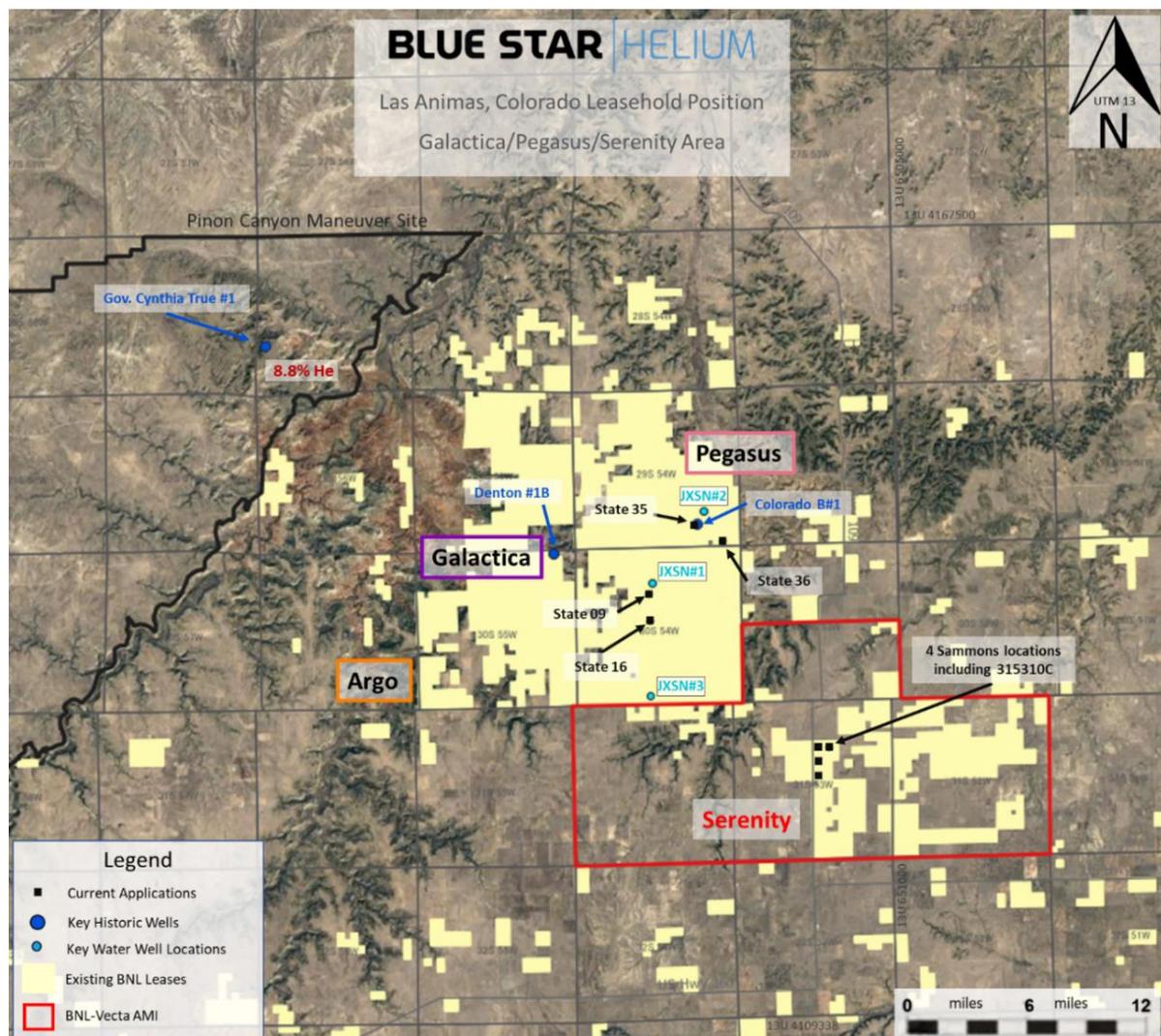
SERENITY

Blue Star Helium Limited (ASX:BNL) (**Blue Star** or the **Company**) advises that the Colorado Oil and Gas Conservation Commission (**COGCC**) has approved Vecta's final permit to drill (Form 2) for the Sammons 315310C helium exploration well within the Serenity prospect located in Las Animas County, Colorado.

Vecta's planning for execution of the Sammons 315310C well is advanced with drilling expected to begin as soon as practicable this quarter.

The Sammons 315310C well is the first of four wells proposed to be drilled in the Sammons Ranch OGD, which was approved by the COGCC earlier this year (see BNL ASX release dated 17 February 2022). The well is located in the Area of Mutual Interest (**AMI**) agreed between Blue Star (50%, non-operated interest), Prospero Oil and Gas LLC (**Prospero**) (25%, non-operated interest) and Vecta (25% operating interest) (refer BNL ASX release dated 22 December 2021).

The Sammons 315310C well location is depicted in the figure below.



This ASX Announcement has been authorised for release by the Board of Blue Star.

For further information, please contact:

Trent Spry
Managing Director & CEO
info@bluestarhelium.com
+61 8 9481 0389

About Blue Star Helium:

Blue Star Helium Ltd (ASX:BNL OTCQB:BSNLF) is an independent helium exploration and production company, headquartered in Australia, with operations and exploration in North America. Blue Star's strategy is to find and develop new supplies of low cost, high grade helium in North America. For further information please visit the Company's website at www.bluestarhelium.com

About Helium:

Helium is a unique industrial gas that exhibits characteristics both of a bulk, commodity gas and of a high value specialty gas and is considered a "high tech" strategic element. Due to its unique chemical and physical qualities, helium is a vital element in the manufacture of MRIs and semiconductors and is critical for fibre optic cable manufacturing, hard disc manufacture and cooling, space exploration, rocketry, lifting and high-level science. There is no way of manufacturing helium artificially and most of the world's reserves have been derived as a by-product of the extraction of natural hydrocarbon gas.