

BLUE STAR | HELIUM

ASX ANNOUNCEMENT

31 May 2022

RESULTS OF ANNUAL GENERAL MEETING

Blue Star Helium Limited (ASX: BNL) (**Blue Star** or the **Company**) is pleased to announce that at the Annual General Meeting of Shareholders held today, all resolutions put to the meeting were passed.

In accordance with ASX Listing Rule 3.13.2 and Section 251AA of the Corporations Act, the details of the resolutions and the votes in respect of each resolution are set out in the attached proxy summary and poll results.

This ASX Announcement has been authorised for release by the Board of Blue Star Helium Limited.

For further information, please contact:

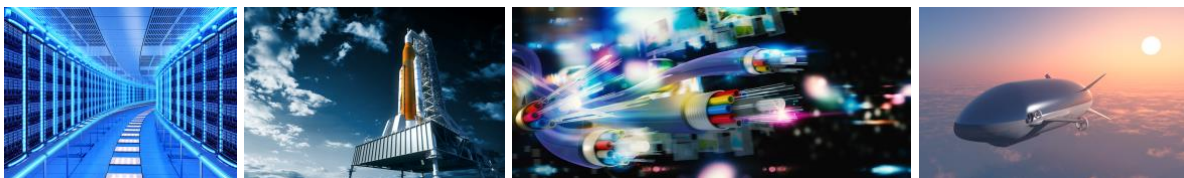
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About Blue Star Helium:

Blue Star Helium Ltd (ASX:BNL OTCQB:BSNLF) is an independent helium exploration and production company, headquartered in Australia, with operations and exploration in North America. Blue Star's strategy is to find and develop new supplies of low cost, high grade helium in North America. For further information please visit the Company's website at www.bluestarhelium.com

About Helium:

Helium is a unique industrial gas that exhibits characteristics both of a bulk, commodity gas and of a high value specialty gas and is considered a "high tech" strategic element. Due to its unique chemical and physical qualities, helium is a vital element in the manufacture of MRIs and semiconductors and is critical for fibre optic cable manufacturing, hard disc manufacture and cooling, space exploration, rocketry, lifting and high-level science. There is no way of manufacturing helium artificially and most of the world's reserves have been derived as a by-product of the extraction of natural hydrocarbon gas.



Disclosure of Proxy Votes

Blue Star Helium Limited

Annual General Meeting

Tuesday, 31 May 2022



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In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	Proxy Votes				Poll Results (if applicable)		
			FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN
1 ADOPTION OF REMUNERATION REPORT	P	648,107,283	503,685,460 77.72%	111,811,659 17.25%	20,890,045	32,610,164 5.03%	536,295,624 82.75%	111,811,659 17.25%	20,890,045
2 RE-ELECTION OF DIRECTOR –NEIL RINALDI	P	698,116,271	489,579,520 70.13%	175,945,942 25.20%	32,881,058	32,590,809 4.67%	522,170,329 74.80%	175,945,942 25.20%	32,881,058
3 REPLACEMENT OF CONSTITUTION	P	728,191,157	531,049,892 72.93%	167,300,456 22.97%	2,806,172	29,840,809 4.10%	560,890,701 77.03%	167,300,456 22.97%	2,806,172
4 ADOPTION OF THE INCENTIVE PERFORMANCE RIGHTS PLAN	P	648,435,662	334,111,523 51.53%	284,713,975 43.91%	20,561,666	29,610,164 4.57%	363,721,687 56.09%	284,713,975 43.91%	20,561,666
5 ISSUE OF INCENTIVE PERFORMANCE RIGHTS TO MR ROSS WARNER	P	665,134,234	350,115,095 52.64%	285,408,975 42.91%	28,863,094	29,610,164 4.45%	379,725,259 57.09%	285,408,975 42.91%	28,863,094
6 ISSUE OF INCENTIVE PERFORMANCE RIGHTS TO MR TRENTSPRY	P	648,435,663	333,396,524 51.42%	285,428,975 44.02%	57,561,666	29,610,164 4.57%	363,006,688 55.98%	285,428,975 44.02%	57,561,666
7 ISSUE OF INCENTIVE PERFORMANCE RIGHTS TO MR NEIL RINALDI	P	691,534,235	346,515,096 50.11%	315,408,975 45.61%	39,463,094	29,610,164 4.28%	376,125,260 54.39%	315,408,975 45.61%	39,463,094



Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	Proxy Votes				Poll Results (if applicable)		
			FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN
8 APPROVAL OF 7.1A MANDATE	P	698,778,600	516,657,996 73.94%	151,764,795 21.72%	32,218,729	30,355,809 4.34%	547,013,805 78.28%	151,764,795 21.72%	32,218,729

