



## Announcement Summary

**Entity name**

BLUE STAR HELIUM LIMITED

**Date of this announcement**

Thursday July 07, 2022

**The +securities the subject of this notification are:** +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Unquoted Tranche 1 performance rights expiring 7 January 2024	2,000,000	07/07/2022
New class - code to be confirmed	Unquoted Tranche 2 performance rights expiring 7 January 2024	2,000,000	07/07/2022
New class - code to be confirmed	Unquoted Tranche 3 performance rights expiring 7 July 2024 once specific milestone met	2,000,000	07/07/2022
New class - code to be confirmed	Unquoted Tranche 4 performance rights expiring 7 July 2024 once specific milestone met	2,000,000	07/07/2022
New class - code to be confirmed	Unquoted Tranche 5 performance rights expiring 7 January 2025 once specific milestone met	2,000,000	07/07/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

---

**1.1 Name of entity**

BLUE STAR HELIUM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

009230835

**1.3 ASX issuer code**

BNL

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

7/7/2022



Part 2 - Issue details

---

**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code****+Security description****+Security type****ISIN code****Date the +securities the subject of this notification were issued****Will all the +securities issued in this class rank equally in all respects from their issue date?** Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
<input type="text" value="Peter Kondrat"/>	<input type="text" value="Peter Kondrat"/>	2,000,000

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.****Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms****Any other information the entity wishes to provide about the +securities the subject of this notification**



## Issue details

**Number of +securities**

2,000,000

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unquoted Tranche 2 performance rights expiring 7 January 2024

**+Security type**

Other

**ISIN code****Date the +securities the subject of this notification were issued**

7/7/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?** Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP****Name of registered holder****Number of +securities**

Peter Kondrat

Peter Kondrat

2,000,000

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer to ASX announcement dated 7 July 2022

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<https://www.asx.com.au/asxpdf/20220504/pdf/458nzdln2snsrb.pdf> and refer to ASX announcement dated 7 July 2022**Any other information the entity wishes to provide about the +securities the subject of this notification**



## Issue details

**Number of +securities**

2,000,000

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unquoted Tranche 3 performance rights expiring 7 July 2024 once specific milestone met

**+Security type**

Other

**ISIN code****Date the +securities the subject of this notification were issued**

7/7/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?** Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Peter Kondrat	Peter Kondrat	2,000,000

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer to ASX announcement dated 7 July 2022

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<https://www.asx.com.au/asxpdf/20220504/pdf/458nzdln2snsrb.pdf> and refer to ASX announcement dated 7 July 2022**Any other information the entity wishes to provide about the +securities the subject of this notification**



## Issue details

**Number of +securities**

2,000,000

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unquoted Tranche 4 performance rights expiring 7 July 2024 once specific milestone met

**+Security type**

Other

**ISIN code****Date the +securities the subject of this notification were issued**

7/7/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?** Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Peter Kondrat	Peter Kondrat	2,000,000

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer to ASX announcement dated 7 July 2022

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<https://www.asx.com.au/asxpdf/20220504/pdf/458nzdln2snsrb.pdf> and refer to ASX announcement dated 7 July 2022**Any other information the entity wishes to provide about the +securities the subject of this notification**



## Issue details

**Number of +securities**

2,000,000

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unquoted Tranche 5 performance rights expiring 7 January 2025 once specific milestone met

**+Security type**

Other

**ISIN code****Date the +securities the subject of this notification were issued**

7/7/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?** Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Peter Kondrat	Peter Kondrat	2,000,000

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer to ASX announcement dated 7 July 2022

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<https://www.asx.com.au/asxpdf/20220504/pdf/458nzdln2snsrb.pdf> and refer to ASX announcement dated 7 July 2022**Any other information the entity wishes to provide about the +securities the subject of this notification**





Issue details

---

**Number of +securities**

2,000,000

---



## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
BNL : ORDINARY FULLY PAID	1,586,170,058

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
BNLAC : OPTION EXPIRING 04-NOV-2023 EX \$0.084	17,194,726
BNLAD : OPTION EXPIRING 04-NOV-2024 EX \$0.112	17,194,726
New class - code to be confirmed : Unquoted Tranche 1 performance rights expiring 7 January 2024	2,000,000
New class - code to be confirmed : Unquoted Tranche 2 performance rights expiring 7 January 2024	2,000,000
New class - code to be confirmed : Unquoted Tranche 3 performance rights expiring 7 July 2024 once specific milestone met	2,000,000
New class - code to be confirmed : Unquoted Tranche 4 performance rights expiring 7 July 2024 once specific milestone met	2,000,000
New class - code to be confirmed : Unquoted Tranche 5 performance rights expiring 7 January 2025 once specific milestone met	2,000,000



Part 5 - Other Listing Rule requirements

---

**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

2,000,000 Unquoted Tranche 1 performance rights expiring 7 January 2024  
2,000,000 Unquoted Tranche 2 performance rights expiring 7 January 2024  
2,000,000 Unquoted Tranche 3 performance rights expiring 7 July 2024 once specific milestone met  
2,000,000 Unquoted Tranche 4 performance rights expiring 7 July 2024 once specific milestone met  
2,000,000 Unquoted Tranche 5 performance rights expiring 7 January 2025 once specific milestone met

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

No