

## ASX ANNOUNCEMENT

20 July 2022

### MAIDEN SERENITY HELIUM WELL AND PERMITTING UPDATE

Blue Star Helium Limited (ASX:BNL) (**Blue Star** or the **Company**) advises that Vecta Oil & Gas, the operator of the Sammons Area of Mutual Interest (**AMI**), has notified Blue Star that the Sammons 315310C well pad has been constructed and the well is expected to spud next week.

The Sammons 315310C well is one of four (4) approved helium wells located in the AMI agreed between Blue Star (50%, non-operated interest), Prospero Oil and Gas LLC (25%, non-operated interest) and Vecta Oil & Gas Ltd (25%, operated interest) (refer BNL ASX release dated 22 December 2021). The AMI includes Blue Star's Serenity prospect, located immediately south-east of its Galactica and Pegasus prospects where the Company recently announced three (3) significant discoveries.

Blue Star also advises that the Colorado Oil and Gas Conservation Commission (**COGCC**) hearing to approve the applications for the Oil and Gas Development Plans relating to the State 9, State 16, State 35 and State 36 helium wells at Galactica/Pegasus has been deferred by the COGCC from 19 July 2022 to 10 August 2022.

The State 9, State 16, State 35 and State 36 helium wells are four of a total of 29 helium exploration well locations at Galactica/Pegasus currently in the permitting pipeline. These wells follow up Blue Star's recent discoveries in the JXSN#1, JXSN#2 and JXSN#3 wells at the Galactica/Pegasus prospects (refer BNL ASX release dated 17 May 2022).

*This ASX Announcement has been authorised for release by the Board of Blue Star Helium Limited.*

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**About Blue Star Helium:**

Blue Star Helium Ltd (ASX:BNL OTCQB:BSNLF) is an independent helium exploration and production company, headquartered in Australia, with operations and exploration in North America. Blue Star's strategy is to find and develop new supplies of low cost, high grade helium in North America. For further information please visit the Company's website at [www.bluestarhelium.com](http://www.bluestarhelium.com)

**About Helium:**

Helium is a unique industrial gas that exhibits characteristics both of a bulk, commodity gas and of a high value specialty gas and is considered a "high tech" strategic element. Due to its unique chemical and physical qualities, helium is a vital element in the manufacture of MRIs and semiconductors and is critical for fibre optic cable manufacturing, hard disc manufacture and cooling, space exploration, rocketry, lifting and high-level science. There is no way of manufacturing helium artificially and most of the world's reserves have been derived as a by-product of the extraction of natural hydrocarbon gas.