

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Blue Star Helium
ABN	75 009 230 835

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Trent Spry
Date of last notice	27 February 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Trent Spry & Brian Vivian Spry <The Spry Super Fund A/C>
Date of change	28 February 2024
No. of securities held prior to change	<u>Direct</u> 16,351,658 Ordinary fully paid shares 7,800,000 Unquoted tranche 3 performance rights expiring 7 July 2024 7,800,000 Unquoted tranche 4 performance rights expiring 7 July 2024 7,800,000 Unquoted tranche 5 performance rights expiring 7 January 2025 <u>Indirect</u> 6,000,000 Ordinary fully paid shares
Class	Ordinary fully paid shares

+ See chapter 19 for defined terms.

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Number acquired	Nil
Number disposed	700,000 Ordinary fully paid shares
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$7,000.00
No. of securities held after change	<u>Direct</u> 15,651,658 Ordinary fully paid shares 7,800,000 Unquoted tranche 3 performance rights expiring 7 July 2024 7,800,000 Unquoted tranche 4 performance rights expiring 7 July 2024 7,800,000 Unquoted tranche 5 performance rights expiring 7 January 2025 <u>Indirect</u> 6,000,000 Ordinary fully paid shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Mr Trent Spry has a margin loan arrangement over his existing shareholding in Blue Star. The recent share sales of Mr Spry that are reported in this Appendix 3Y notice are the result of a margin call being triggered under this loan arrangement. These share sales occurred without instruction nor control by Mr Spry and due to the loan provider exercising its rights under the terms of this margin loan arrangement. The requirements of this margin call have now been satisfied and Mr Spry retains a residual loan balance.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A

+ See chapter 19 for defined terms.

Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.