

ASX ANNOUNCEMENT

4 April 2025

JACKSON 29 INTERMEDIATE SECTION DRILLING COMPLETE GALACTICA PROJECT

Highlights

- Jackson 29 intermediate hole section successfully drilled to casing point.
- Casing set and cementing in progress.
- Next steps, after cement bond log (CBL) confirms bonding, drill out into the target Lyons formation to total drilling depth (TD).

Blue Star Helium Limited (ASX:BNL, OTC:BSNLF) (**Blue Star** or the **Company**) is pleased to announce that the intermediate hole section of the Jackson 29 SWNW 3054 development well has been successful drilled and the Company has run casing and is cementing. This well is located at the Company's Galactica helium project in Las Animas County, Colorado. It is the third well to be drilled in this program.



The intermediate hole section of the well was drilled to approximately 1,110 feet. After cementing casing, the Company will run the mandatory CBL to confirm good bonding, then drill out into the target Lyons formation and TD the well within the upper Lyons sandstone (production hole section).

At TD the well will be wireline logged after which a well head will be fitted followed by flow and pressure readings at the wellhead (see ASX Announcement 31 March 2025 for more details).

It is anticipated that, upon successful testing at Jackson 29, the well will be completed, ready to be tied-in to production facilities.

This ASX Announcement has been authorised for release by the Board of Blue Star Helium Limited.

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About Blue Star Helium:

Blue Star Helium Ltd (ASX:BNL, OTC:BSNLF) is an independent helium exploration company with operations and exploration in North America. Blue Star's strategy is to find and develop new supplies of low-cost, high-grade helium.

About Helium:

Helium is a unique industrial gas with applications in various high-tech industries, including MRI and semiconductor manufacturing, fibre optics, and space exploration. Helium is primarily sourced as a by-product of natural gas extraction.

