

## ASX ANNOUNCEMENT

18 September 2025

### BLUE STAR WAIVES WFE OPTION PURCHASE

Blue Star Helium Limited (ASX:BNL, OTC:BSNLF) (**Blue Star** or the **Company**) advises that it has notified Wiepking-Fullerton Energy LLC and others that it has elected not to exercise its option on WFE assets in the Great Plains field, Lincoln County, Colorado, and the Kregel well in Cheyenne County, Colorado. The purchase option held by Blue Star was detailed in the Company's announcement of 23 December 2024.

After a rigorous technical and commercial evaluation of the opportunity, Blue Star believes that necessary capital investment is better focused on bringing the Company's primary project at Galactica to market and the further development of high potential opportunities within its existing Las Animas portfolio.

The Company will continue to seek and evaluate value accretive opportunities to scale and diversify its portfolio.

Blue Star would like to thank Wiepking-Fullerton Energy LLC and its operating partners for the professional execution of the option well testing program.

This ASX Announcement has been authorised for release by the Board of Blue Star Helium Limited.

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#### About Blue Star Helium:

Blue Star Helium Ltd (ASX:BNL, OTC:BSNLF) is an independent helium exploration company focused on finding and developing new sources of low-cost, high-grade helium in North America. For further information please visit the Company's website at [www.bluestarhelium.com](http://www.bluestarhelium.com)

#### About Helium:

Helium is a unique industrial gas with applications in high-tech industries such as MRI and semiconductor manufacturing, fibre optics, and space exploration. Helium is primarily sourced as a by-product of natural gas extraction.