Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Blue Star Helium
ABN	75 009 230 835

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Trent Spry
Date of last notice	27 March 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Trent Spry & Brian Vivian Spry <the a="" c="" fund="" spry="" super=""></the>	
Date of change	25 September 2025	
No. of securities held prior to change	Direct 11,601,658 Ordinary fully paid shares 7,800,000 Unquoted vested tranche 3 performance rights Indirect 9,500,000 Ordinary fully paid shares 1,750,000 Unquoted \$0.01 options expiring 30 October 2026	
Class	Indirect Ordinary fully paid shares Unquoted \$0.01 options expiring 25 September 2027	

⁺ See chapter 19 for defined terms.

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Number acquired	Indirect 4,000,000 Ordinary fully paid shares 2,000,000 Unquoted \$0.01 options expiring 25 September 2027
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Indirect \$0.005 per Ordinary fully paid share
No. of securities held after change	Direct 11,601,658 Ordinary fully paid shares 7,800,000 Unquoted vested tranche 3 performance rights Indirect 13,500,000 Ordinary fully paid shares 1,750,000 Unquoted \$0.01 options expiring 30 October 2026 2,000,000 Unquoted \$0.01 options expiring 25 September 2027
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Placement shares and free-attaching options as approved by shareholders at the 19 September 2025 general meeting

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A

⁺ See chapter 19 for defined terms.

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Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed	No
above traded during a ⁺ closed period where prior written clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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⁺ See chapter 19 for defined terms.